

Message Text

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42

ACTION IO-10

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E.O. 11652: N/A

TAGS: UNIDO,EAID, AFIN, UN

SUBJECT: UNIDO INDUSTRIAL DEVELOPMENT FUND

1. DEPARTMENT WILL RECALL THAT ITEM 7 OF PROVISIONAL AGENDA FOR PC-VI (ID/B/C.3/37) CONCERNS ESTABLISHMENT OF TERMS OF REFERENCE AND RULES FOR THE FUNCTIONING AND ADMINISTRATION OF THE INDUSTRIAL DEVELOPMENT FUND (IDF) PURSUANT TO MANDATE GIVEN IDB ON THIS MATTER BY LIMA CONFERENCE.

2. DURING RECENT REVIEW WITH SYLLA (SECRETARY OF IDB) OF DOCUMENTS TO BE PREPARED FOR PC-VI, QUESTION AROSE OF POSSIBLE CONNECTION BETWEEN WORK TO BE CARRIED ON UNDER ITEM 7 AND EXAMINATION BY GA COMMITTEE OF THE WHOLE OF RECOMMENDATION OF GROUP OF EXPERTS ON UN STURCTURE THAT EXISTING UN FUNDS FOR TECHNICAL ASSIS-TANCE AND PRE-INVESTMENT ACTIVITIES BE CONSOLIDATED INTO A UN DEVELOPMENT AUTHORITY. SYLLA INVITED OUR THOUGHTS ON WHETHER FURTHER ACTION LOOKING TO ESTAB-LISHMENT OF IDF SHOULD BE HELD OFF UNTIL COMMITTEE OF THE WHOLE HAD REACTED TO EXPERTS' RECOMMENDATION ON UNDA, I.E. WHETHER SECRETARIAT SHOULD PREPARE NO DOCUMENTATION FOR ITEM 7 AT THIS STAGE. WE AGREED TO LIMITED OFFICIAL USE

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COME BACK TO THIS MATTER AFTER SYLLA HAD HAD AN OPPOR-

TUNITY TO DISCUSS IT FURTHER WITHIN THE SECRETARIAT
AND PRESUMABLY WITH OTHER INTERESTED MISSIONS.

3. COMMENT: THE RECOMMENDATION IN PARA 141 OF THE
EXPERTS' REPORT APPEARS TO BE RESTRICTED TO "/UNITED
NATION FUNDS" AND NOT TO EXTEND TO SUCH FUNDS SOLELY
WITHIN THE PROGRAMMING AUTHORITY AND CONTROL OF A
SPECIALIZED AGENCY. SINCE ACTION HAS NOW BEGUN TO TRANS-
FER UNIDO INTO A SPECIALIZED AGENCY. AND SINCE THE IDF
IS INTENDED TO BE A "UNIDO FUND", ONE CONSLUSION THAT
COULD BE DRAEN IS THAT THE IDF DOES NOT FALL IN THE
CATEGORY OF FUNDS PROPOSED FOR CONSOLIDATION. ALTHOUGH
PARA 191(B) WHICH REFERS TO THE ESTABLISHMENT OF AN
IDF CALLS ATTENTION TO THE RECOMMENDATION FOR CONSOLI-
DATION OF VARIOUS UN FUNDS, IT MIGHT BE ARGUED THAT
SUCH REFERENCE IS IRRELEVANT IN THE LIGHT OF THE
ABOVE. IN THIS CONNECTION, WE NOTE THAT THE ENUMERA-
TION IN PARA 145 OF FUNDS WHICH MIGHT BE CONSOLIDATED
MAKES NO MENTION OF UNIDO'S EXISTING GENERAL TRUST
FUND (FED LARGELY THROUGH THE ANNUAL UNIDO PLEDGING
CONFERENCE), WHICH UNDER PRESENT ARRANGEMENTS IS A
UNITED NATIONS FUND, THE FACT THAT THE EXPERTS MADE
NO EXPLICIT CONNECTION BETWEEN PARAS 185-188 (WHICH
REFER TO THE ESTABLISHMENT OF AN INTERNATIONAL FUND
FOR AGRICULTURAL DEVELOPMENT) AND PARA 141 MIGHT ALSO
BE RELEVANT TO THE QUESTION OF WHETHER AN IDF IS TO
BE ESTABLISHED SOLELY UNDER UNIDO CONTROL.

4. ON THE OTHER HAND, GIVEN OUR COOLNESS AT LIMA TO
THE PROPOSAL TO ESTABLISH AN IDF, WE MIGHT WELL WISH
TO ENCOURAGE ANY INCLINATION TO SLOW DOWN ACTION ON
THE FUND UNTIL THE COMMITTEE OF THE WHOLE ON
RESTRUCTURING HAS COME TO GRIPS WITH THE EXPERTS'
RECOMMENDATIONS.

5. WE SHALL REPORT ANY FURTHER DISCUSSIONS OF THIS
MATTER, WHICH WE ASSUME WILL BE OF PARTICULAR INTEREST
TO G77 REPS. QUESTION MAY BE DISCUSSED IN OCTOBER 16
GROUP B MEETING. MEANWHILE, WE WOULD WELCOME ANY
THOUGHTS THE DEPARTMENT MAY HAVE ON THIS MATTER. STIBRAVY
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